

# WIN

1 of 5

# \$250

VISA GIFT  
CARDS



## HELLO TO FAST & EASY ELECTRONIC COMMUNICATIONS FROM GROUP SUPER!

**You could be on your way to your own personal shopping spree by simply registering your email and making the switch!**

Make the switch to electronic communications before 30 April 2019, and be in the running to **WIN 1 of 5 Visa gift cards valued at \$250 each!**

If you're a winner, you can use the Visa gift card with any merchant who accepts Visa, making your shopping experience that much easier!

We'll contact winners after the competition closes to let them know their card is on the way!

### HOW TO ENTER

If we already have your mobile number, simply log into your FirstNet account at [oursuperfund.com.au/login](https://oursuperfund.com.au/login), and follow the prompts to update your communication preferences to 'electronic'.

Don't have a mobile number with us? That's ok – just call us on **1800 023 928** to register your details.

You'll need 'transaction authority' for your account to do this. If you don't have this set up **please call us on 1800 023 928**.

For competition terms and conditions, visit [oursuperfund.com.au/promo](https://oursuperfund.com.au/promo).

**Good luck!**

**Simply switch to electronic communications before 30 April 2019 and you could**

**WIN 1 of 5 VISA GIFT CARDS VALUED AT \$250 EACH!**



Competition commences Wednesday 13 February 2019 at 09:00 am and closes Tuesday 30 April 2019 at 18:00 pm. Entry open to Australian residents 18 years and over currently receiving communications from Commonwealth Bank Group Super via printed mail. The prizes are \$250.00 each, provided in the form of five (5) Visa gift cards each preloaded with \$250.00 AUD credit. The prize is subject to the terms and conditions of use of the supplier, including debit expiry date (if any), and is not replaceable if lost, stolen or damaged. The total prize pool is valued at \$1,250.00 AUD. Prizes drawn at 14:00 pm Friday 10 May 2019 at 201 Sussex Street, Sydney NSW 2000. Winners will be notified by telephone Tuesday 14 May 2019 and published on [oursuperfund.com.au/promo](https://oursuperfund.com.au/promo) and in The Australian newspaper on Monday 20 May 2019. Full conditions at [oursuperfund.com.au/promo](https://oursuperfund.com.au/promo). Promoter is Commonwealth Bank Officers Superannuation Corporation Pty Limited (ABN 76 074 519 798, AFSL 246418) as trustee of Commonwealth Bank Group Super (ABN 24 248 426 878). NSW permit no. LTPS/18/30901.



## NEWS UPDATE

RETIREMENT ACCESS — DECEMBER 2018

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NEWS UPDATE...**

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## THE UPS AND DOWNS OF STUDYING LATER IN LIFE

**Studying as a mature-age student doesn't always come without a few challenges. Here's how to help manage them.**

Acquiring new skills throughout life is important, and keeping your skills up to date can help you remain engaged with society while enhancing your knowledge and sparking your sense of curiosity. Ongoing study exposes you to new research, new situations and new environments, giving you valuable understanding that keeps your mind active and can help you make the most of your experiences in retirement.

Figures from May 2018 show that at that time, nearly 3% of adults in Australia aged 55-64 were engaged in formal education of some kind.<sup>1</sup> That's a lot of people taking the plunge to study later in life!

There are also benefits to studying that go beyond the academic, including enhanced confidence, the enjoyment of learning something new or becoming an expert in a particular subject. It can also help if you're planning to undertake particular volunteer work or are keen to keep up with technological change.

### Clearing potential hurdles

Here are some strategies to help overcome potential challenges of study so you can be on your way to a successful academic experience.

#### Financial responsibilities

You may have ongoing financial commitments, perhaps still juggling a mortgage and costs associated with family. Considering your financial obligations before studying may help manage this obstacle.

#### Time constraints

Juggling a busy life, including the needs of family and other responsibilities, along with study, could create time pressures. Perhaps consider beforehand the personal discipline you will need to find to complete your study successfully.

#### Planning

Consider also setting a budget first and then developing a study plan, so you can manage both studying and your financial commitments. This might also be the difference between choosing whether to opt for full or part-time study.

Whether you're thinking about picking something back up or trying something completely new, it's never too late to consider formal education. There's something for everyone, and having more time available in retirement gives you a great opportunity to give it a go!

Some content sourced from Colonial First State (published 21 September 2018)  
1 Education and Work, Australia, May 2018. <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6227.0>

## UPDATE ON CLIMATE CHANGE REPORTING

As an investor on behalf of our members, we believe that we have an important role to play with respect to climate change through our investment decision-making, as climate change presents both risks and opportunities for our fund.

We are continuing to develop our climate change framework, which includes how we can measure and ultimately improve the resilience of the fund's assets, monitor and mitigate against climate change related risks, and invest in opportunities that make a positive difference in this area.



In September 2018, we committed to reporting climate risks against the voluntary framework recommended by the G20's Taskforce on Climate Related Financial Disclosures (TCFD). Our 2017-18 Annual Report to Members outlines some of our initial reporting, including scenario analyses to stress-test investment options and our recent investment in 18 small-scale energy generation and distribution assets across regional Australia. Most of these assets offer opportunities to combat climate change by providing co-generation facilities or converting existing harmful gases into electricity rather than releasing them into the atmosphere.

Our strategy and reporting around climate change will continue to evolve – stay tuned to our website [oursuperfund.com.au/climate-change](http://oursuperfund.com.au/climate-change) for more information as it becomes available.



## ARE YOUR INVESTMENTS MAXIMISING YOUR FUTURE SAVINGS?

One thing in life that's certain is change – even our own goals and preferences change with time. What you were saving for ten, five or even two years ago might be very different to what you're saving for today.



Group Super is here to help you with your financial wellbeing and making the most of today so the 'you' of tomorrow will thank you for it.

So when it comes to investing your Retirement Access account, members can choose from four diversified (pre-mixed) options, a single asset class 'cash' option, or a mixture of these.

A popular investing approach for retirees is called a 'bucket strategy'. This is where a certain amount of retirement savings is kept in cash to fund short term income requirements, with the remainder invested to help maximise longer-term savings.

Consider a quick check-in today to decide if your pension is invested in the option best suited to your needs and that will help you achieve your goals!

Note: all options come with different levels of risk, likely rates of return and suggested timeframes.

### Looking for more?

You'll find lots of investment information on our website [oursuperfund.com.au](https://oursuperfund.com.au), from details on the investment options we have available to learning more about investing basics. Check it out today!

## NEED SOMEONE TO TALK TO ABOUT YOUR INVESTMENT OPTIONS?

If you're not quite sure which investment option might help you achieve your goals, you can talk to the **Advice Essentials\*** team. They can help you understand more about the different Group Super investment options that may help you to make the most of your financial future.

As you're a member of the fund there's generally no cost to you. Simply call **1800 023 928** and ask for the Advice Essentials team.

\*Advice relating to Accumulate Plus and Retirement Access is provided by the Advice Essentials team, operating under Commonwealth Financial Planning Limited (ABN 65 003 900 169, AFSL 231139). Advice relating to our Defined Benefit divisions is provided by Mercer Financial Advice (Australia) Limited (ABN 79 153 168 293, AFSL 411766).





## MEMBER NOTICES

### Your pension payments and services: new reporting rules for super funds

From February 2019, Group Super will be legally required to electronically report additional information regarding your Retirement Access account to the Department of Human Services (DHS). These new reporting rules are designed to ensure the accuracy of payments and services delivered under social security legislation, and information will be used to more closely align the benefits you may be receiving, or are eligible for, with your individual circumstances (as applicable).

If the details we provide about your account (also known as an income stream) don't fully match what is currently held on the department's record, the DHS may seek further information directly from you in order to properly assess the payments and services you receive. Please note that in some cases this may potentially result in a reduction of benefit entitlements from the DHS, however the goal is to ensure fairness and accuracy across the system as a whole.

For more information, including details on actions you may need to take, visit [humanservices.gov.au/individuals/enablers/income-stream-reviews](http://humanservices.gov.au/individuals/enablers/income-stream-reviews).

### New Reference Guide issued 1 November 2018

It's important that you always refer to the most up to date information when considering or making any changes to your Retirement Access account or when making decisions that may affect your financial future.

Effective 1 November 2018 we updated and re-issued the following **Accumulate Plus** and **Retirement Access** Reference Guide:

- ◆ **'Reference Guide: General information'** – changes to references to the Superannuation Complaints Tribunal (SCT) with the new Australian Financial Complaints Authority (AFCA) in relation to lodging or escalating complaints about superannuation

Copies of these documents are available by calling us or from [oursuperfund.com.au/memberbooklets](http://oursuperfund.com.au/memberbooklets).

### New independent government resolution body effective from 1 November 2018

From 1 November 2018 all consumer complaints about financial institutions, insurance companies or superannuation funds will be lodged or escalated with the new independent government resolution body, the Australian Financial Complaints Authority (AFCA).

AFCA replaces the Superannuation Complaints Authority (SCT) along with the Financial Ombudsman Service (FOS), and the Credit and Investments Ombudsman (CIO).

AFCA is required by law to operate in a way that is accessible, independent, fair, accountable, efficient and effective. It is designed to help members and other beneficiaries resolve certain types of complaints with super funds.

For more information, a copy of our 'Enquiries and complaints fact sheet' is available from [oursuperfund.com.au/factsheets](http://oursuperfund.com.au/factsheets) or by calling us.


## Commonwealth Bank Group Super


### Retirement Access members

 [oursuperfund.com.au](http://oursuperfund.com.au)

 **1800 023 928** from 8am to 7pm (AEST) Monday to Friday

 [oursuperfund@cba.com.au](mailto:oursuperfund@cba.com.au)

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**Our** SuperFund

This newsletter was prepared on 3 January 2019 by Commonwealth Bank Officers Superannuation Corporation Pty Limited ('the trustee') (ABN 76 074 519 798, AFSL 246418) as trustee of Commonwealth Bank Group Super ('the fund') (ABN 24 248 426 878). The information is general information only and does not take into account your individual objectives, financial situation or needs. You should consider the information and its appropriateness, having regard to your own objectives, financial situation and needs. If the information relates to acquiring or continuing to hold a particular financial product (eg. Accumulate Plus or Retirement Access), you should obtain a Product Disclosure Statement (PDS) relating to the product from our website [oursuperfund.com.au](http://oursuperfund.com.au) and carefully consider the PDS before making any decision about whether to acquire or continue to hold the product. You should also consider seeking professional financial advice before finalising any decisions that may affect your financial future. An Accumulate Plus or Retirement Access account in the fund is issued by the trustee as an interest under Division F of the trust deed.