

WIN
 1 of 5
\$250
VISA GIFT CARDS



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You could be on your way to your own personal shopping spree by simply registering your email and making the switch!

Make the switch to electronic communications before 30 April 2019, and be in the running to **WIN 1 of 5 Visa gift cards valued at \$250 each!**

If you're a winner, you can use the Visa gift card with any merchant who accepts Visa, making your shopping experience that much easier!

We'll contact winners after the competition closes to let them know their card is on the way!

HOW TO ENTER

If we already have your mobile number, simply log into your FirstNet account at oursuperfund.com.au/login, and follow the prompts to update your communication preferences to 'electronic'.

Don't have a mobile number with us? That's ok – just call us on **1800 023 928** to register your details.

You'll need 'transaction authority' for your account to do this. If you don't have this set up **please call us on 1800 023 928**.

For competition terms and conditions, visit oursuperfund.com.au/promo.

Good luck!

Simply switch to electronic communications before 30 April 2019 and you could

WIN 1 of 5 VISA GIFT CARDS VALUED AT \$250 EACH!

Competition commences Wednesday 13 February 2019 at 09:00 am and closes Tuesday 30 April 2019 at 18:00 pm. Entry open to Australian residents 18 years and over currently receiving communications from Commonwealth Bank Group Super via printed mail. The prizes are \$250.00 each, provided in the form of five (5) Visa gift cards each preloaded with \$250.00 AUD credit. The prize is subject to the terms and conditions of use of the supplier, including debit expiry date (if any), and is not replaceable if lost, stolen or damaged. The total prize pool is valued at \$1,250.00 AUD. Prizes drawn at 14:00 pm Friday 10 May 2019 at 201 Sussex Street, Sydney NSW 2000. Winners will be notified by telephone Tuesday 14 May 2019 and published on oursuperfund.com.au/promo and in The Australian newspaper on Monday 20 May 2019. Full conditions at oursuperfund.com.au/promo. Promoter is Commonwealth Bank Officers Superannuation Corporation Pty Limited (ABN 76 074 519 798, AFSL 246418) as trustee of Commonwealth Bank Group Super (ABN 24 248 426 878). NSW permit no. LTPS/18/30901.



NEWS UPDATE

ACCUMULATE PLUS — DECEMBER 2018

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YOUR SUPER CONNECTION: 'MASTERCLASSES' HELPING MEMBERS TO MAKE THE MOST OF SUPER



Bringing Group Super direct to members

Knowing our members are keen for more in-depth information about super and a more personalised experience with the fund, we have designed a program to better connect with and inform our members about super, our fund and strategies to maximise their super savings.

As at the end of November 2018 seminars have been held in eight major cities across Australia, comprised of 50 seminars held and over 1,300 member attendance registrations!



Meet our Masterclass Guru

Justin Miles is the driving force behind our masterclass program. He has a passion for enhancing members' knowledge about their super and helping them understand how to maximise their savings for the future.

Getting to the heart of super

The masterclasses cover a wide range of topics important to members in many different stages of life. The curriculum spans three streams of learning:

- ◆ **Learn | Earn | Thrive:** the basics of super and giving your account 'a leg up'
- ◆ **Maximising your super:** boosting knowledge of super strategies to maximise your savings
- ◆ **Preparing for retirement:** understanding retirement strategies, pensions and more

A call to action

One of the core objectives of the program is to help members along their journey to make the most of their super by simply engaging more with their account. Whether it's reviewing accounts, making beneficiary nominations or topping up savings with contributions, it's clear that super is definitely on members' minds.

"I'm really glad I attended this seminar. I got a lot out of it and it has prompted me to **take some action** with regards to my own super which I have constantly been putting off. Well done."

Looking ahead

Current topics will be expanded, new sessions added for more in-depth information, and we will be in more locations. We are also planning to employ innovative ways to reach more members, more frequently, for example through webinars and enhanced website functionality. We look forward to bringing members like you more of what you want to see from your fund!

INTERESTED IN CHECKING OUT A MASTERCLASS?

If you haven't yet had an opportunity to attend a masterclass, contact us on groupsuperseminars@cba.com.au.

YOUR SUPER AND BUDGETING: LOOKING AT THE BIGGER PICTURE

Group Super's Justin Miles has observed consistent interests and concerns when it comes to members wanting to comfortably finance the present while also thinking ahead. He recently took us through his experiences discussing with members their views on budgeting, super and financial circumstances.

Budgeting now vs super for later

People are increasingly more interested in how their super affects – and informs – their financial situation. But that doesn't always mean they're aware of strategies that could help them maximise their financial situation and top-up their retirement savings.

"Although many have a budget, they might not have thought about future savings activity outside of a 'rainy day' account," says Justin. "The concept of putting money away for retirement outside of their employer's contributions can sometimes seem intimidating. And when it comes to younger people, they largely focus on the pressing goals of today rather than what is decades away."

Common challenges

While most are keen to maximise their savings for the future, in Justin's experience often it becomes a hazy long-term objective without actions for the present. "Many either aren't sure how to create a budget that works for them while still managing to regularly put money away for the future," he says, "or they may be good with managing day-to-day finances but aren't necessarily clear on super strategies that work with their current budget to help save for retirement."

Achieving balance made easier

First things first: understand your budget and how to manage it. "Know how much you can actually put away after expenses and build on that," says Justin. "Start with the basic everyday budget, because it is the foundation that will give you the tools to work through any kind of future savings. Once the basics are set, even the smallest extra towards your super, for example through salary sacrifice, can be incorporated in a personal budget."

Justin can't stress enough how many members are amazed at how easy it is to get help with their super and account, either from the website or by talking to the advice team*. "This helps members like you integrate super savings into everyday budgets."

Help yourself to take control

Justin is passionate about helping members be in the driver's seat when it comes to budgeting and thinking about super as an everyday topic. "Understand your super, from investment mix to insurance to your benefit statements... Once you've got a handle on super, along with identifying your financial goals, you can work to maximise your super now and in the future."

"Don't feel you need to do it all on your own – let your fund help you with any questions," Justin adds. "By asking questions and getting the right advice for you, things become simpler. Taking control today will give you the boost you need tomorrow."



Just do it

It's that easy, and Justin is a firm believer that it comes down to a personal 'deal with yourself'. "Commit to learning and set aside just 30 minutes one weekend to sit down with your preferred budget resource,

such as a calculator, diary, tool or website. Consider how your super can form part of that budget. It can be simple... you just need to do it!"

For more information about general budgeting and planning your personal finances, try www.moneysmart.gov.au.

You can also try Commbank's 'Better understand your financial wellbeing' survey, which poses 10 questions to help you gauge your level of financial wellbeing and ways to help you maximise it. Simply visit commbank.com.au and search 'better understand your financial wellbeing'.

*Advice relating to Accumulate Plus and Retirement Access is provided by the Advice Essentials team, operating under Commonwealth Financial Planning Limited (ABN 65 003 900 169, AFSL 231139). Advice relating to our Defined Benefit divisions is provided by Mercer Financial Advice (Australia) Limited (ABN 79 153 168 293, AFSL 411766).

Want to know more?

If you're interested in how you can make the most of your account with Group Super, you can talk to the Advice* team. As a member of the fund, you can do this at generally

no cost – and if you're looking for more detailed personal financial advice, the team can assist you with this as well.

Call us on **1800 023 928** and simply ask to speak with the Advice team, or you can read more about advice options for members at www.oursuperfund.com.au/advice.



UPDATE ON CLIMATE CHANGE REPORTING

As an investor on behalf of our members, we believe that we have an important role to play with respect to climate change through our investment decision-making, as climate change presents both risks and opportunities for our fund.

We are continuing to develop our climate change framework, which includes how we can measure and ultimately improve the resilience of the fund's assets, monitor and mitigate against climate change related risks, and invest in opportunities that make a positive difference in this area.

In September 2018, we committed to reporting climate risks against the voluntary framework recommended by the G20's Taskforce on Climate Related Financial Disclosures (TCFD).



Our 2017-18 Annual Report to Members outlines some of our initial reporting, including scenario analyses to stress-test investment options and our recent investment in 18 small-scale energy generation and distribution assets across regional Australia. Most of these assets offer opportunities to combat climate change by providing co-generation facilities or converting existing harmful gases into electricity rather than releasing them into the atmosphere.

Our strategy and reporting around climate change will continue to evolve – stay tuned to our website oursuperfund.com.au/climate-change for more information as it becomes available.

MEMBER NOTICES

New independent government resolution body effective from 1 November 2018

From 1 November 2018 all consumer complaints about financial institutions, insurance companies or superannuation funds will be lodged or escalated with the new independent government resolution body, the Australian Financial Complaints Authority (AFCA).

AFCA replaces the Superannuation Complaints Authority (SCT) along with the Financial Ombudsman Service (FOS), and the Credit and Investments Ombudsman (CIO).

AFCA is required by law to operate in a way that is accessible, independent, fair, accountable, efficient and effective. It is designed to help members and other beneficiaries resolve certain types of complaints with super funds.

For more information, a copy of our 'Enquiries and complaints fact sheet' is available by calling us or from oursuperfund.com.au/factsheets.

New Reference Guide issued 1 November 2018

It's important that you always refer to the most up to date information when considering or making any changes to your Accumulate Plus account or when making decisions that may affect your financial future.

Effective 1 November 2018 we updated and re-issued the following **Accumulate Plus** and **Retirement Access** Reference Guide:

- ◆ **'Reference Guide: General information'** information – changes to references to the Superannuation Complaints Tribunal (SCT) with the new Australian Financial Complaints Authority (AFCA) in relation to lodging or escalating complaints about superannuation

Copies of these documents are available by calling us or from oursuperfund.com.au/memberbooklets.


Commonwealth Bank Group Super


Accumulate Plus members

 oursuperfund.com.au

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Our SuperFund

This newsletter was prepared on 3 January 2019 by Commonwealth Bank Officers Superannuation Corporation Pty Limited ('the trustee') (ABN 76 074 519 798, AFSL 246418) as trustee of Commonwealth Bank Group Super ('the fund') (ABN 24 248 426 878). The information is general information only and does not take into account your individual objectives, financial situation or needs. You should consider the information and its appropriateness, having regard to your own objectives, financial situation and needs. If the information relates to acquiring or continuing to hold a particular financial product (eg. Accumulate Plus or Retirement Access), you should obtain a Product Disclosure Statement (PDS) relating to the product from our website oursuperfund.com.au and carefully consider the PDS before making any decision about whether to acquire or continue to hold the product. You should also consider seeking professional financial advice before finalising any decisions that may affect your financial future. An Accumulate Plus or Retirement Access account in the fund is issued by the trustee as an interest under Division F of the trust deed.

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